



NEWSLETTER 2023|5

CALENDAR

IOS Seminar

Thomas Dohmen (University of Bonn and IZA)

"Inequality and Risk Preferences"

Tue, Feb 14

14:00 - 15:30

109 and

Zoom-Meeting



ABSTRACTS AND FURTHER INFORMATION

IOS Seminar

Thomas Dohmen (University of Bonn and IZA)

“Inequality and Risk Preferences”

This paper studies the relationship between income inequality and risk taking. Increased income inequality is likely to enlarge the scope for upward comparisons and, in the presence of reference-dependent preferences, to increase willingness to take risks. Using a globally representative dataset on risk preference in 76 countries, we empirically document that the distribution of income in a country has a positive and significant link with the preference for risk. This relationship is remarkably precise and holds across countries and individuals, as well as alternate measures of inequality. We find evidence that individuals who are more able to understand inequality and individuals who fall behind their inherent point of reference increase their preference for risk. Two complementary instrumental variable approaches support a causal interpretation of our results.

Info:

In person in Room 109 (Landshuter Str. 4) and via Zoom-Meeting:

<https://ios-regensburg-de.zoom.us/j/68608318334?pwd=YWd4MVJiOW9YeUIPZG9pTTlhR3dwZz09>

Meeting ID: 686 0831 8334

Password: 898171



CONFERENCES, PRESENTATIONS AND ANNOUNCEMENTS

The next issue of **RegensburgEconNews** will be published at the beginning of the summer term (editorial deadline: April 12, 2023).

RegensburgEconNews

Newsletter of the Institute of Economics and Econometrics

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