



## NEWSLETTER 2015-26

### CALENDAR:

#### PhD Seminar

Stefan Rameseder (University of Regensburg):  
*Bidding Curve Dynamics – Functional Models  
and Applications*

Monday, December 7  
10:15–11:45  
RW(S) 1.01

#### Departmental Seminar

Aderonke Osikominu (University of Hohenheim):  
*Are Sociocultural Factors Important for Studying a Science  
University Major*

Monday, December 7  
16:30–18:00  
H26

#### IOS Seminar

Gábor Kutasi (Corvinus University of Budapest):  
*Macroeconomic populism and the Baltic external imbalance*

Tuesday, December 8  
13:30–15:00  
AlFi 1.09 (Landshuter Str. 4)

#### Lunch Seminar

Michael Oberfichtner (FAU Erlangen-Nürnberg):  
*The urban wage premium in imperfect labour markets*

Wednesday, December 9  
12:00–13:00  
VG 2.35

#### Economic and Social History Seminar

Sarah Pichlkastner (University of Wien):  
*Bier, Wein, Kredite, Untertanen – und Insassen. Das Wiener  
Bürgerspital als „Multikonzern“ und „Versorgungsallrounder“  
in der Frühen Neuzeit*

Wednesday, December 9  
18:00–20:15  
VG 1.30

#### roots lecture in economics

Gerda Hasselfeldt (President of the CSU-Landtag Group in the  
DBT):  
*Asyl und Flüchtlinge - Eine Herausforderung für Deutschland,  
Europa und die Welt*

Thursday, December 10  
18:00–19:30  
H24

**PhD Seminar**

Jochen Model (University of Regensburg):  
*Einfluss der sozialen Identität auf kooperatives Verhalten*

Friday, December 11  
 12:00–13:30  
 RW(S) 1.01

**ABSTRACTS:****Departmental Seminar**

Aderonke Osikominu:

*Are Sociocultural Factors Important for Studying a Science University Major*  
 (joint work with Volker Grossmann und Marius Osterfeld)

*Abstract:* This paper examines the role of the sociocultural background of students for choosing STEM fields in university. We combine rich survey data on university graduates in Switzerland with municipality level information from the census as well as nationwide elections and referenda to characterize a student's home environment with respect to religious and political attitudes towards gender equality and science-related issues. Our empirical estimates are based on a structural Roy model which accounts for differences in costs (relative distance to the next technical university) and earnings across majors as well as for selection bias. Our findings suggest that male students from conservative municipalities are more likely to study a STEM field, whereas the sociocultural background plays little role for the major choice of females.

**IOS Seminar**

Gábor Kutasi:

*Macroeconomic populism and the Baltic external imbalance*

*Abstract:* Beside the good fiscal and monetary indicators, the Baltic countries suffered a sudden stop last in 2007. The statement of the seminar is that the process of income growth and quick catching-up of Baltic economies were based on external financing. Baltic countries can be complied to the political economy model of macroeconomic populism in a specific sense. The analytical background is based on the macroeconomics of the Feldstein-Horioka puzzle and the reverse Balassa-Samuelson effect. The research results are focusing on the correlation between current account imbalance and REER, since the Baltic current account imbalance has been based on the appreciation of real effective exchange rate. Origins and consequences will be concluded. Through the Baltic example, we can implicitly enlighten on a structural problem of the European integration.

**Lunch Seminar**

Michael Oberfichtner:

*The urban wage premium in imperfect labour markets*  
 (joint work with Boris Hirsch and Elke Jahn)

*Abstract:* Using administrative data for West Germany, this paper investigates whether part of the urban wage premium stems from fierce competition in thick labour markets. We first establish that employers possess less wage-setting power in denser markets. Local differences in wage-setting power predict 1.1–1.6% higher wages from a 100 log points increase in population density. We further document that the observed urban wage premium from such an increase drops by 1.1–1.4pp once conditioning on local search frictions. Our results therefore suggest that a substantial part of the urban wage premium roots in differential imperfections across local labour markets.

## Economic and Social History Seminar

Sarah Pichlkastner:

*Bier, Wein, Kredite, Untertanen – und Insassen. Das Wiener Bürgerspital als „Multikonzern“ und „Versorgungsallrounder“ in der Frühen Neuzeit*

*Abstract:* Das um die Mitte des 13. Jahrhunderts gegründete und für die Frühe Neuzeit noch kaum erforschte Wiener Bürgerspital bildete bis zu den Reformen Josephs II. die wichtigste städtische Einrichtung der Armen- und Krankenversorgung in der kaiserlichen Residenzstadt. Vor allem als Biermonopolist und Weingigant konnte der „Multikonzern“ Bürgerspital die Versorgung der InsassInnen finanzieren. Neben den ökonomischen Grundlagen beleuchtet der Vortrag das Spital als „Versorgungsallrounder“ (Arme, Waisen- und Findelkinder, Alte, Kranke, Verletzte, Schwangere, Pilger usw.). Die Ausdifferenzierung der verschiedenen Funktionen in der Frühen Neuzeit brachte schließlich in den 1780er Jahren das Ende des multifunktionalen Bürgerspitals und die Verteilung der InsassInnen auf vielfach damals neu begründete Spezialeinrichtungen.

## TALKS AND PRESENTATIONS:

On November 17, **Andreas Roider** presented his paper *Whistle-Blower Protection: Theory and Experimental Evidence* (joint with Lydia Mechtenberg and Gerd Mühlheusser) at the University of Aarhus and on November 24, at the University of Konstanz.

We gratefully acknowledge financial support of the Departmental Seminar by the Regensburger Universitätsstiftung Hans Vielberth.



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Newsletter of the Institute of Economics and Econometrics,  
University of Regensburg

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Editorial deadline for Newsletter No. 2015-27:  
Wednesday, December 9 – 11 pm

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