



## NEWSLETTER 2017-03

## CALENDAR:

**IOS Seminar**

Cristiano Perugini (Università Perugia)  
*Austerity and Gender Inequalities in Europe in Times of Crisis*

**Special Time**

Tuesday, January 31  
 10:00-11:30  
 WiOS 109 (Landshuter Str. 4)

**Lunch Seminar**

Ulrich Glogowsky (LMU München)  
*Behavioral Responses to Wealth Transfer Taxation:  
 Bunching Evidence from Germany*

Wednesday, February 01  
 12:00-13:30  
 VG 2.35

**roots lecture in economics**

Heinrich Bedford-Strohm (EKD-Ratsvorsitzender)  
*Von der Freiheit eines Christenmenschen und seinem Geld*

Wednesday, February 01  
 18:00  
 H24

**PhD Seminar**

Sebastian Ertl  
*Three Essays on Estimating and Forecasting European  
 Residential Markets*

Friday, February 03  
 08:15-9:45  
 VG 2.35

## ABSTRACTS:

### IOS Seminar

Cristiano Perugini

*Austerity and Gender Inequalities in Europe in Times of Crisis*

**Abstract:** The great recession, and the countercyclical responses by European governments that followed, triggered an extensive wave of fiscal adjustments. The implementation of these austerity measures, although underpinned by a widespread consensus, underwent severe criticism. While their effects on output and employment have been extensively investigated, their impacts on wage inequality have received relatively less attention. In this paper we focus on the consequences of austerity measures on gender wage inequalities. After having described the literature-based conceptual framework of our analysis, we provide empirical evidence on the effects of austerity measures on: (i) the adjusted gender wage gap; and (ii) the patterns of gender horizontal segregation. The analysis covers the group of EU-28 countries in the years from 2010 to 2013. Results show that austerity measures (both tax-based and expenditure-based) impacted significantly on various sides of gender wage inequality, putting at risk the relatively little progress achieved in Europe so far.

### Lunch Seminar

Ulrich Glogowsky

*Behavioral Responses to Wealth Transfer Taxation: Bunching Evidence from Germany*

**Abstract:** Increasing inequality in recent decades has triggered a heated debate on whether wealth transfer taxation is an appropriate countermeasure to the perpetuation of inequality. A major factor in making progress in this discussion is understanding how taxpayers respond to incentives generated by wealth transfer taxes. Using administrative tax records from Germany, this paper investigates behavioral responses to a very large transfer tax kink in the inheritance and inter vivos gift tax schedule. We find sharp bunching of taxable inheritances and even larger bunching of taxable inter vivos gifts. However, because the kink is large, the underlying taxable inheritance and gift elasticities are moderate and amount up to 0.11. In line with the notion of accidental bequest models, further evidence suggests that the amount of wealth bequeathed is uncertain. This may explain the small size of the inheritance elasticities. Based on the results, the present paper lends strong support to the hypothesis that wealth transfers are relatively inelastic along the intensive margin in the short term.

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University of Regensburg

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Editorial deadline for Newsletter No. 2017-04:  
Wednesday, February 01 – 11 pm

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# Prof. Dr. Heinrich Bedford-Strohm

EKD-Ratsvorsitzender und Landesbischof  
der Evangelisch-Lutherischen Kirche Bayern

## „Von der Freiheit eines Christenmenschen und seinem Geld“

01. Februar 2017,  
18.00 Uhr, H24,  
Universität Regensburg

Anmeldung unter  
[www.roots-lecture.de](http://www.roots-lecture.de)



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