



NEWSLETTER 2017-05

CALENDAR:

Special Departmental Seminar

Gabriel Ahlfeldt (London School of Economics)
*Quantitative Framework for Evaluating the Impact of Urban
 Transport Improvement*

Monday, April 24
 09:00-10:00
 RWS 101

Hannah Schildberg-Hörisch (Universität Düsseldorf)
*Formation of Prosociality: Causal Evidence on the Role of
 Social Environment*

Monday, April 24
 15:15-16:15
 RWS 101

Christina Felfe (Universität St. Gallen)
*Discrimination, Immigration and Naturalization: Combining a
 Natural Experiment with a Large Scale Behavioural Experiment
 at Schools*

Tuesday, April 25
 09:00-10:00
 RWS 101

Matthias Heinz (Universität Köln)
Making Managers Matter

Tuesday, April 25
 13:30-14:30
 RWS 101

Albrecht Glitz (Universität Pompeu Fabra, Barcelona)
*Occupational Recognition and Immigrant Labor Market
 Outcomes*

Tuesday, April 25
 15:15-16:15
 RWS 101

Stefan Bauernschuster (Universität Passau)
Bismarck's Health Insurance and the Mortality Decline

Wednesday, April 26
 09:00-10:00
 RWS 101

Sebastian Findeisen (Universität Mannheim)
Optimal Need-Based Financial Aid

Wednesday, April 26
 13:30-14:30
 RWS 101

Eva Hoppe-Fischer (Universität Bonn)
*On the Organization of Public Procurement: Moral Hazard and
 Renegotiation*

Wednesday, April 26
 15:15-16:15
 RWS 101

Fabian Kindermann (Universität Bonn)
High Marginal Tax Rates on the Top 1%?

Thursday, April 27
 09:00-10:00
 RWS 101

Nicola Maaser (Universität Bremen)
Politische Repräsentation und die Verteilung von Landesmitteln

Thursday, April 27
 13:30-14:30
 RWS 101

Florian Morath (Goethe-Universität Frankfurt)
Escalation in Dynamic Distributional Conflict

Thursday, April 27
 15:15-16:15
 RWS 101

Lydia Mechtenberg (Universität Hamburg)
The Swing Voter's Curse in Social Networks

Friday, April 28
 09:00-10:00
 RWS 101

IOS Seminar

Francesco Venturini (University of Perugia)
Wealth inequality in the long run: A Schumpeterian growth perspective

Special Date and Time
 Friday, April 21
 10:00-11:30
 WiOS 109 (Landshuter Str. 4)

Lunch Seminar

Ewa Feder-Sempach (University of Lodz)

Wednesday, April 26
 12:00–13:00
 VG 2.35

Economic and Social History Seminar

Laurence Fontaine (Paris)
Resisting Capitalism and its Effects on Working Class Economic Strategies in Early Modern Europe

Wednesday, April 26
 18:00-20:15
 VG 1.30

ABSTRACTS:

IOS Seminar

Francesco Venturini

Wealth inequality in the long run: A Schumpeterian growth perspective

Abstract: This paper studies the dynamics of wealth inequality over the long-term horizon based on a Schumpeterian version of Piketty's laws of capitalism. First, we derive the determinants of the wealth-to-income ratio by extending the quality-ladder growth model a la Grossman and Helpman (1991b) to allow for physical capital accumulation. Second, we test the predictions of the model through a long-run econometric investigation covering the period 1870-2013 for 18 OECD countries. We find that, along with investment in physical capital, wealth inequality rises with the rate of investment in R&D whenever these activities do not translate into adequate rates of innovation and in turn in faster rates of economic growth.

Economic and Social History Seminar

Laurence Fontaine

Resisting Capitalism and its Effects on Working Class Economic Strategies in Early Modern Europe

Abstract: In a status society as early modern Europe was one, the development of the market threatened social hierarchies. In a first part, I shall discuss the religious, legal and moral tools that the first two orders have used to counter capital accumulation and interest-bearing loans in order to break the motor of capitalism. However, if the market is a central stake in the dynamic of status societies; it is also part of the survival strategies of the working class families. In a second part, I would like to show how their economic strategies to make a living were impacted both by the values held by the aristocratic economy and by the fight the first two orders have led against the growth of the market.

RESEARCH VISITS:

From March 24 till April 21, **Andreas Roider** visited Haas School of Business at UC Berkeley.

NEW PUBLICATIONS:

Florian Freund: *Reciprocal Tariff Reductions Under Asymmetric Bargaining Power*, The World Economy, forthcoming.

TALKS AND PRESENTATIONS:

On February 3, **Felix Peterhammer** presented his paper *Seemingly Irrelevant Focal Points Affect Wage Setting and Wage and Job Satisfaction* at the 20th Colloquium on Personnel Economics at the University of Zurich.

On March 6, **Lutz Arnold** presented his subproject *The Allocation of Talent to Financial Trading versus Production: Welfare and Employment Effects of Trading in General Equilibrium* (joint with Sebastian Zelzner) at the workshop of the DFG-priority program 1578 "Financial Market Imperfections and Macroeconomic Performance" in Konstanz.

MISCELLANEOUS:

Rolf Tschernig and **Enzo Weber** attracted funding from the German Research Foundation (DFG) for a three-year project on "Fractional Unobserved Components and Factor Models for Macroeconomic Analysis and Forecasting". The project will be carried out in cooperation with the Institute for Employment Research (IAB) and involves one postgraduate student and one research assistant.

Daniel F. Heuermann has taken up a position as Full Professor (temporary, substitute for Prof. Michael Pflüger) at the University of Würzburg. He will be on leave at the University of Regensburg during summer term 2017.

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**RegensburgEconNews**

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Wednesday, April 26 – 11 pm

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