EXAMINATION AND STUDY REGULATIONS FOR THE MASTER'S DEGREE PROGRAMS BUSINESS ADMINISTRATION, ECONOMICS AND REAL ESTATE MANAGEMENT AT THE UNIVERSITY OF REGENSBURG

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- This is an *inofficial* translation of **Prüfungs- und Studienordnung für die Master-studiengänge Betriebswirtschaftslehre, Economics (Volkswirtschaftslehre) und Immobilienwirtschaft an der Universität Regensburg, the legal document that governs the mentioned M.Sc. programs (of which only the M.Sc. in Economics is taught in English).**
- The official administrative language is German. So the present document has only informative character. The document that counts for all legal matters is Prüfungsund Studienordnung für die Masterstudiengänge Betriebswirtschaftslehre,
 Economics (Volkswirtschaftslehre) und Immobilienwirtschaft an der Universität Regensburg.
- Articles which are of special importance for M.Sc. Economics students or for international students are highlighted in yellow or, if particularly important, in red.

Based on Art. 9 sentence 1 in conjunction with Art. 80 para. 1 sentence 1, Art. 84 para. 2 sentence 1, Art. 86 para. 3 sentence 4 and Art. 90 para. 1 sentence 2 of the Bavarian Higher Education Innovation Act (BayHIG), the University of Regensburg issues the following examination and study regulations:

Preliminary note on the use of language:

The official, personal and functional designations used in these regulations include all genders (male, female, diverse). This also applies if only the female and male form is addressed.

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I. General provisions

§ 1 Scope of application, purpose of the examination, academic degree

- (1) ¹The University of Regensburg offers the Master's degree programs in Business Administration, Economics (Economics) and Real Estate Management at the Faculty of Business Administration and Economics. ²These examination and study regulations govern the acquisition of study and examination achievements as well as the awarding of academic degrees in these Master's degree programs.
- (2) ¹The Master's examination, which must be taken during the course of study, constitutes an advanced professional qualification. ²The Master's examination determines whether the student has acquired the in-depth specialist knowledge of the modules selected by him or her for the Master's degree course. ³The Master's examination should ensure that the student is able to work independently using scientific methods and has acquired the specialist knowledge and skills required for a transition into professional practice or subsequent doctoral studies. ⁴The objectives of the respective degree programs are described in the module catalog.
- (3) The University of Regensburg awards the academic degree "Master of Science" (abbreviated to "M.Sc.") on the basis of the successful completion of the Master's examination.

§ 2 Start of studies, standard period of study, structure of the program

- (1) The Master's degree course can be started in the summer and winter semester.
- (2) The standard period of study for all Master's degree courses is four semesters.
- (3) ¹The degree program has a modular structure. ²The Master's degree program comprises the completion of the required modules as well as further achievements in accordance with § 15.
- (4) 120 ECTS credit points (CP) are required to successfully complete the Master's degree program.
- (5) It is recommended that students complete a period of study abroad as part of the Master's degree program.

§ 3 Qualification, enrolment

- (1) Prerequisites for admission to one of the Master's degree programs are
- a) Proof of a first professionally qualifying university degree or an equivalent degree with a standard period of study of at least six semesters or a comparable scope of study; in the case of foreign degrees, grades are converted according to the modified Bavarian formula; b) proof of knowledge of English at level B2 of the Common European Framework of Reference for Languages (CEFR);
 - c) proof of aptitude for the specific course of study; this proof is provided by successfully completing an aptitude test in accordance with § 4.
- a) ¹Applicants for the Master's degree programs in Business Administration and Real Estate Management who have not obtained their university entrance qualification at a German-speaking educational institution must provide separate proof of sufficient German language skills in the form of the German Language Test for University Admission (DSH) with an overall result of DSH-2 or an equivalent language certificate.²Applicants who have obtained a degree at a German-speaking institution and have already provided proof of the language proficiency required in sentence 1 in connection with this degree are exempt from this separate proof. ³The proof must be submitted upon enrolment at the latest.
 - b) ¹Applicants for the Master's degree program in Economics who did not obtain their higher education entrance qualification at a German-speaking educational institution must provide proof of basic knowledge of German. ²This proof must be provided through language courses (basic courses) of at least 80 lessons or through knowledge of the German language at level A 1 of the Common European Framework of Reference for Languages (CEFR) or through a certificate from the responsible examination board, which may be issued on the basis of a recommendation from a teacher of German as a foreign language from the Center for Language and Communication at the University of Regensburg. ³If this certificate is not submitted at the time of enrolment, enrolment is provisional subject to the resolutory condition that the certificate is submitted by the end of the first year of study at the latest.
- 3. ¹Admission to the Master's degree program requires an application. ²The application must be accompanied by the following documents:
 - Proof or certificate of the degree obtained in accordance with para. 1 sentence 1 no. 1 a) with a complete overview of the study and examination achievements,
 - a detailed curriculum vitae in tabular form with evidence of internships completed and professional experience already acquired,

- details of previous applications for the Master's program at the Faculty of Business Administration and Economics at the University of Regensburg.
- (2) ¹The Examination Board is responsible for checking that the requirements set out in para. 1 have been met. ²§ 12 para. 3 applies.
- (3) ¹If the degree certificate cannot yet be submitted at the time of application, proof of qualification in accordance with para. 1 sentence 1 no. 1 a) may alternatively be provided by means of current certified proof of previous study and examination achievements from the degree program amounting to at least 150 CP; this proof must show the provisional overall examination grade resulting from the previous achievements. ²The final enrollment takes place with the submission of the degree certificate. ³The degree certificate must be submitted by the end of the first semester at the latest.
- (4) ¹Applications for admission to the Master's degree programs and the aptitude procedure must be submitted to the Dean's Office of the Faculty of Business Administration and Economics by 1 December for the summer semester and by 1 June for the winter semester (cut-off deadlines). ²If the degree certificate cannot be submitted at the time of enrolment, enrolment is provisional subject to the resolutory condition that the degree certificate, with the corresponding grades listed in § 4, is submitted by the end of the first semester at the latest.
- (5) ¹The Examination Board appoints a selection committee consisting of two professors for each Master's degree program. ²On the basis of the application documents, the selection committee examines the fulfillment of the admission requirements in accordance with para. 1. ³When deciding on the equivalence of degrees in accordance with para. 1 sentence 1 no. 1 and the individual components to be fulfilled in accordance with § 4 para. 2 to para. 6, Art. 86 BayHIG must be observed.
- (6) ¹The applicant shall receive written notification of the result of the examination of the admission requirements. ²Rejection decisions shall be accompanied by a statement of reasons and information on legal remedies. ³Rejected applicants may apply a second time. ⁴A further application is not possible.
- (7) ¹Applicants who have definitively failed the same or a related degree program shall be denied admission to the respective degree program.
 - ²A relationship is established if the content of the target degree program described below is essentially comparable to the content of the degree program that has been definitively failed:
 - For the degree course in Business Administration: if at least 60 CP of the foreign degree course are equivalent to the modules from the specialization module groups in the Master's degree course in Business Administration in accordance with § 15 Para. 2.
 - For the Economics degree program: if modules amounting to 60 CP can be completed in the foreign degree program in modules that can be assigned to the compulsory module groups in accordance with Section 15 (3).
 - For the degree course in Real Estate Management: if at least 60 CP of the foreign degree course are equivalent to the modules from the core module groups in the Master's degree course in Real Estate Management in accordance with § 15 Para. 4.

³The Examination Board shall determine whether there is a relationship in this sense.

§ 4 Aptitude procedure for admission to the Master's degree programs

(1) ¹The aptitude assessment procedure serves to determine whether the applicant, in addition to the knowledge and skills demonstrated by the first professionally qualifying university degree,

also has the necessary prerequisites to acquire in-depth knowledge in the field of the respective Master's degree program and the ability to carry out independent academic work in accordance with Section 1 para. 2 sentences 2 and 3. ²The selection committee from § 3 Para. 5 decides on the fulfillment of the program-specific aptitude for the Master's degree programs on the basis of the application documents. ³The decision of the committee members is "suitable" or "not suitable". ⁴The aptitude procedure is successfully completed if the majority of the members of the selection committee consider the applicant to be "suitable"; in the event of a tie, the examination board appoints another member to the selection committee. ⁵The documents submitted are evaluated according to the evaluation criteria listed in paragraphs 2 to 5. ⁶The selection committee decides whether the applicant has completed a degree in an economics degree program or a related degree program in terms of subject or methodology and selects the criteria to be applied on the basis of the requirements set out in the following criteria (paragraphs 2 to 5).

- (2) ¹Applicants who meet all of the following criteria are suitable for the Master's degree program in Business Administration:
- 1. the applicant has completed the degree according to § 3 para. 1 sentence 1 no. 1 a) in an economics degree program either
- a) with a final grade of 2.50 or better or
- b) with a final grade of between 2.51 and 2.80 and achieved a grade of 2.30 or better in the Bachelor's thesis with a reference to business administration.
- 2. the applicant can subject-specific knowledge of at least in this degree program. ²Interviews are not conducted.
- (3) Applicants who meet one of the following three criteria are suitable for the Master's degree program in Economics:
 - 1. The applicant has completed the degree according to § 3 para. 1 sentence 1 no. 1 a) in an economics degree program with a final grade of 2.50 or better and meets all of the following criteria:
 - Basic knowledge: The applicant can provide evidence of coursework in microeconomics and in macroeconomics totaling at least 20 CP.
 - Advanced knowledge: The applicant can provide evidence of further coursework in the field of economics amounting to at least 20 CP.
 - Methodological knowledge: The applicant can provide evidence of study and examination achievements in mathematics for economists and in statistics and in econometrics amounting to at least 15 CP.
 - 2. The applicant has completed the degree according to § 3 para. 1 sentence 1 no. 1 a) in an economics degree program with a final grade between 2.51 and 3.00, fulfills the three criteria mentioned in no. 1 (basic knowledge, in-depth knowledge, methodological knowledge) and can prove a weighted average grade of 2.50 or better in at least one of these three areas.
 - 3. The applicant has completed the degree according to § 3 para. 1 sentence 1 no. 1 a) in a degree program methodologically related to the Economics degree program with a final grade of 2.50 or better and meets all of the following criteria:
 - Basic knowledge: The applicant can provide evidence of study achievements in microeconomics and in macroeconomics totaling at least 20 CP.
 - Methodological knowledge: The applicant has good to very good methodological skills, demonstrated by coursework amounting to at least 30 CP with a weighted average grade of 2.00 or better in methodologically oriented subjects (e.g. mathematics or statistics).
 - Other prior knowledge relevant to the degree program: The applicant has a pronounced interest in economic issues, proven by a relevant internship of at least six weeks or at least one other successfully completed course achievement of at least 5 CP from the

field of economics.

- (4) Applicants who meet one of the following three criteria are suitable for the Master's degree course in Real Estate Management:
 - 1. The applicant has completed the degree according to § 3 para. 1 sentence 1 no. 1 a) in a real estate economics degree program or an economics degree program with a final grade of 2.50 or better and meets all of the following criteria:
 - Knowledge of economics: The applicant can provide evidence of academic achievements in economics subjects totaling at least 12 LP.
 - Methodological knowledge: The applicant can provide evidence of coursework in mathematics for economists and in statistics totaling at least 12 LP.
 - 2. The applicant has completed the degree in accordance with Section 3 (1) sentence 1 no. 1 a) in a real estate management degree program or an economics degree program with a final grade of between 2.51 and 3.00 and meets all of the following criteria:
 - The applicant can demonstrate knowledge of economics and methods in accordance with no. 1 and has a weighted average grade of 2.50 or better in at least one of the two areas
 - Other prior knowledge relevant to the degree program: The applicant has a pronounced interest in the field of real estate economics, proven by a relevant internship of at least six weeks or at least one successfully completed course of at least 5 CP in the field of real estate economics.
 - 3. The applicant has completed the degree in accordance with Section 3 (1) sentence 1 no. 1 in a degree program related to real estate management or an economics degree program with a final grade of 2.50 or better and meets all of the following criteria:
 - Knowledge of methods and economics: The applicant can demonstrate economic competence and methodological competence in accordance with no. 1 and has a weighted average grade of 2.00 or better in at least one of the two areas. These are to be proven in economics (e.g. microeconomics and macroeconomics) or methodological modules (e.g. mathematics and statistics).
 - Other prior knowledge relevant to the degree program: The applicant has a pronounced interest in the field of real estate economics, proven by a relevant internship of at least six weeks or at least one successfully completed course of at least 5 CP in the field of real estate economics.
- (5) ¹The proof of in-depth knowledge required in paragraph 2 is provided by coursework totaling at least 18 CP, with which the competences to be acquired in exactly one of the module groups
 - Value chain management (Value Chain Management),
 - Financial Management and Reporting (Financial Reporting and Management)

in accordance with Section 15 (2) of the Examination and Study Regulations for the Bachelor's degree programs in Business Administration, Economics, International Economics with a focus on Central and Eastern Europe and Real Estate Management at the University of Regensburg, ²Internships and seminars cannot be used as proof of subject-specific knowledge. be taken into account.

- (6) ¹When calculating average grades, all coursework that can be assigned to the relevant module group is taken into account. ²If the application is assessed in accordance with § 4 para. 3, the required average grades are based on the weighted average of the examinations taken at the time of application. ³§ 12 shall apply accordingly.
- (7) ¹If, in the selection committee's view, the suitability or non-suitability of the applicant for one of the Master's degree programs mentioned in para. 3 or 4 is not clear from the documents submitted, the applicant will be invited to a selection interview by the selection committee. ²The selection interview lasts ten to 20 minutes and is conducted by the professors responsible for the respective Master's degree program from the selection committee in accordance with

§ 3 para. 5. ³ In the interview, the applicant's comprehension skills are examined, in particular whether the applicant has the ability to apply the methods and knowledge acquired in the classification and evaluation of economic issues and in answering specific technical questions. ⁴Minutes shall be taken of the selection interview, stating the date, place and duration of the interview, the names of the examiners, the applicant and the main basis for the assessment decision.

§ 5 Academic advising

¹Students are offered both a central student advisory service and a subject-specific student advisory service. ²Students are recommended to use the

- central student advisory service in particular
 - o before commencing their studies,
 - o in the event of a change of subject or university,
- the departmental student advisory service in particular
 - o for questions regarding the application, in particular the qualification requirements and the aptitude procedure,
 - o in all questions relating to study planning (e.g. study abroad, semester abroad, internship),
 - o questions regarding the recognition of study and examination achievements,
 - o after failed examinations,

or to seek advice from the International Office, especially before a study period abroad.

§ 6 Credit point system and points account

- (1) ¹The credit points awarded as part of this Master's degree program measure the workload required to successfully complete a module. ²They are awarded on the basis of the European Credit Transfer System (ECTS); one credit point (CP) corresponds to a student workload of 25 to a maximum of 30 hours of attendance and self-study. ³In order to be able to adhere to the standard period of study in accordance with § 2 Para. 2, students are recommended to acquire an average of 30 CP per semester.
- (2) ¹Credit points are awarded for the successful completion of a module and the Master's thesis, subject to the regulations set out in § 8 Para. 2. ²They can only be credited once within the chosen degree program
- (3) ¹For all students, the Examinations Office for Economics shall keep a credit point account for all modules, including the coursework and examinations completed for their successful completion. ²The student can view the status of his or her account at any time via the University's electronic examination administration system and, upon reasoned request to the Examinations Office for Business and Economics, obtain a weighted average grade. ³In the event of discontinuation or final failure of the degree course, the student shall receive an extract from his or her account as proof of study upon request; this contains the credit points achieved and the successfully completed modules, with their grades if applicable, and indicates whether the student is still entitled to take examinations.

Courses, coursework and examinations

- (1) ¹The following types of courses are intended to convey the objectives and content of the degree program: lectures, tutorials, seminars, project seminars, internships and excursions. ²All courses are assigned to modules (§ 8). ³The assignment results from the module catalog (§ 8 para. 5).
- (2) ¹Coursework (Studienleistungen) in the sense of these regulations are tasks that are generally to be completed as part of courses; they may also be specified as a prerequisite for admission to a module examination in accordance with § 15, but may not be part of the module examination. ²The provisions on examinations in accordance with Section II of these regulations shall apply to coursework as follows: §§ 17, 18 para.6, 22, 25, 26, 27, 28, 30 and 31 shall apply accordingly; coursework may be assessed as "passed" or "failed" or graded in accordance with § 23; §24 paragraphs 1 to 3 shall apply with the proviso that coursework may be repeated as often as desired, but the repetition deadlines should be observed .

³ Coursework may include in particular

- case study work during the semester,
- programming work,
- presentations,
- essays
- contributions to discussions during the semester,
- performance assessments in written, oral, electronic or paper-based form,
- exercises

(3) ¹Examinations (Prüfungen) in the sense of these regulations are module examinations and the Master's thesis. ²Module examinations can be held in several parts; § 8 Para. 3 applies. ³The type and scope of coursework and examinations are regulated in the module catalog.

§ 8 Modules and module groups

- (1) ¹A module is an assessable unit with credit points that combines subject areas thematically at a certain level. ²As a rule, it should comprise at least five CP and may extend over a maximum of two semesters. ³Modules may be graded or ungraded; graded modules are included in the overall grade of the Master's examination in accordance with § 27. ⁴Generally, modules (Module) consist of at least two courses, e.g. a lecture and an exercise; exceptions are possible (e.g. the forms mentioned in para. 6). ⁵Modules are combined into thematically overlapping module groups (Modulgruppen).
- (2) ¹For each module, the content to be taught, the competences to be acquired in accordance with § 1 Para. 2 Sentence 2 and the requirements for the award of the credit points allocated to the module are specified. ²Competencies to be acquired across modules are defined for each module group. ³The credit points specified for a module are awarded after successful completion of the module examination or after successful completion of the module group to which the module is assigned. ⁴To determine the successful completion of a module group, the average of the module examination grades weighted with credit points is calculated. ⁵A module group is successfully completed if no module was graded with 5.0 and no more than one module was graded with 4.3 or 4.7, and the calculated weighted average grade of the module group is no higher than 4.0. ⁶A module group can no longer be successfully completed if a grade of 5.0 has been achieved in an assigned module or a grade of 4.3 or worse has been achieved in more than one of the modules after the repetition options have been exhausted or if the average grade required for successful completion according to sentence 5 can no longer be achieved. ⁷Upon successful completion of a module group, the student shall be credited

⁴Coursework may also be required in the form of group work.

- with the credit points of all modules completed in the module group. ⁸The balancing out regulation according to sentence 5 does not apply in the research module group.
- (3) ¹As a rule, only one examination within the meaning of Section 7 (3) should be required for the successful completion of a module. ²In justified cases, up to three partial examinations per module may be included in the module catalog.
- (4) ¹The degree program comprises compulsory, compulsory elective and elective modules and, if applicable, further courses in accordance with § 15.²Compulsory modules (Pflichtmodule) are offered regularly, at least once per academic year, and must be completed in accordance with para. 2 sentence 3. ³Students may choose from the range of compulsory elective modules (Wahlpflichtmodule) in a module group they have taken. ⁴There is no entitlement to an elective module being offered if there are insufficient students. ⁵The same applies if the University of Regensburg does not have a suitable lecturer available. ⁶However, the ability to study the degree course or the specialization offered must be guaranteed.
- (5) ¹Students shall be informed separately in a module catalog of the module groups, the modules, the courses assigned to the individual modules, the content to be taught and the skills to be acquired, the specific requirements for the awarding of the credit points assigned to the module, the module-specific assessment rules and, if applicable, the recommended or mandatory prior knowledge for participation in a module. ²An English abridged version of the respective module catalog is also provided. ³The respective module catalog also specifies restrictions on the choice of courses in the elective module groups. ⁴The respective module catalog is approved by the Faculty Council of the Faculty of Business Administration and Economics; it can only be changed after two semesters at the earliest; separate module catalogs can be provided for summer and winter semesters. ⁵The module catalog is published on the Faculty of Business Administration and Economics website no later than one week before the start of the semester.
- (6) Seminars and project seminars are modules designed to show that the student is able to work on a narrowly defined area from the subject area of his or her degree program within a specified period of time using scientific methods and to present the results in a comprehensible manner.
- (7) ¹Lectures, exercises, seminars and project seminars which must be attended in order to successfully complete the Master's degree program must be offered in German or English. ²In the Master's degree program in Economics, the language of instruction and examination is English.

§ 9 Examination Board

- (1) (1) An Examination Board shall be appointed to organize and conduct the examinations, appoint the examiners and decide on examination matters. ²The Examination Board consists of three members, one from each of the Institutes of Business Administration, Economics, and Real Estate Management. ³The term of office of the members is two years. ⁴Reappointment is possible. ⁵The members of the Examination Board are elected by the Faculty Council of the Faculty of Business Administration and Economics. ⁶Only professors of the Faculty of Business Administration and Economics within the meaning of Art. 19 Para. 1 Sentence 1 Alt. 1 BayHIG may be elected.
- (2) ¹The Examination Board appoints a chairperson and a deputy from among its members. ²The chairperson or, if he or she is unable to do so, the deputy chairperson shall represent the Examination Board in and out of court. ³He or she shall conduct the day-to-day organizational business and convene the meetings of the Examination Board. ⁴The Examination Board may adopt its own rules of procedure. ⁵The Examination Board may delegate its powers with regard

to the standard tasks pursuant to para. 1 (announcements of aids, processing of applications under examination law such as deadline extensions, withdrawal from examinations in general or in individual cases) to the chairperson. ⁶The chairperson is also authorized to take decisions and measures that cannot be postponed in place of the examination board; he or she shall inform the examination board of this immediately. ⁷In addition to sentence 5, the Examination Board may delegate further tasks to the Chairperson, the deputy or the Examination Secretariat for Economics. ⁸The delegation of tasks may be revoked at any time.

- (3) ¹The Examination Board has a quorum if all members have been invited with at least three days' notice and the majority are present and entitled to vote; it passes resolutions at meetings with the majority of votes cast. ²Abstentions, secret ballots and proxy voting are not permitted. ³In the event of a tie, the chairperson shall have the casting vote. ⁴Minutes must be kept of the meeting, which must include the date and place of the meeting, the names of the persons present, the items discussed, motions, resolutions and the result of the vote. ⁵As an alternative to sentence 1, resolutions may be passed by circulation, including in electronic form, in appropriate cases.
- (4) The Examination Board shall issue the notifications required under these examination regulations in writing, stating the reasons and providing information on legal remedies.
- (5) ¹The Examinations Office Wirtschaftswissenschaften supports the Examination Board in organizing and conducting the examinations. ²The Examination Secretariat for Economics is the office of the Examination Board.
- (6) Unless otherwise specified in these examination and study regulations, all applications to the Examination Board must be submitted in writing to the Examinations Office for Economics without delay, together with the necessary supporting documents.

§ 10 Examiners and assessors

- (1) ¹All those authorized to conduct university examinations in accordance with the BayHIG and the Hochschulprüferverordnung (HSchPrüferV) as amended may be appointed as examiners (Prüfer). ²All members of the University of Regensburg who have successfully completed a corresponding or comparable academic degree program may be appointed as assessors (Beisitzer). ³The assessors themselves do not examine.
- (2) ¹In accordance with the HSchPrüferV, persons may be appointed as examiners for Master's theses in accordance with Art. 19 Para. 1 Sentence 1 Alt. 1, 2 and 4, sentence 3 Alt. 1 to 3 BayHIG of the University of Regensburg who are involved in the teaching of the respective degree program. ²The Master's thesis may be completed at an institution outside the University of Regensburg if it is supervised by an examiner who is a member of the Faculty of Economics at the University of Regensburg.
- (3) ¹If a member authorized to conduct examinations leaves the University of Regensburg, the Examination Board may, upon application, decide that he or she will continue to act as an examiner for a reasonable period of time. ²As a rule, the right to examine shall be retained for up to two years. ³A longer period may be provided for retired professors.
- (4) A change of examiner that becomes necessary for compelling reasons shortly before the start of the examination is permitted.

§ 11 Exclusion due to personal involvement, duty of confidentiality

- (1) Exclusion from deliberation and voting in the examination committee and from examination activities due to personal involvement is determined in accordance with Art. 51 Para. 2 BayHIG.
- (2) The duty of confidentiality of the members of the examination committee, the examiners, the examiners' assessors and other persons involved in examination matters is determined in accordance with Art. 26 Para. 2 BayHIG.

§ 12 Recognition and crediting of competencies

- (1) ¹Periods of study, coursework and examinations completed in degree programmes or through successful participation in a distance learning unit as part of a degree programme at state or state-recognized higher education institutions in the Federal Republic of Germany or in degree programmes at foreign state or state-recognized higher education institutions shall be recognized, provided that there are no significant differences with regard to the competences acquired and the competences to be demonstrated. ²The same applies to study and examination achievements that have been completed at a state or state-recognized higher education institution in Bavaria as part of modular and additional studies, at the Virtual University of Bavaria or as part of an early or junior degree course. ³Recognition serves the continuation of studies, the taking of examinations, the commencement of further studies or admission to doctoral studies.
- (2) ¹Competences acquired within the framework of further education or further qualification studies or outside the higher education sector may be recognized if they are equivalent. ²Competences acquired outside the higher education sector may not replace more than half of the competences to be proven.
- (3) ¹If the grading system of the foreign university does not correspond to § 23, when crediting study and examination achievements completed abroad, the grade of the examination achievement to be credited shall be determined according to a university-wide grade conversion key. ²If a grade conversion key has been agreed within the framework of partnership agreements with foreign universities, this shall be binding.
- (4) ¹The recognition and crediting of periods of study as well as study and examination achievements requires a written application from the applicant. ²As a rule, one semester is credited for every 30 CP completed. ³The application must be submitted to the Chair of the Examination Board together with the relevant documents. ⁴The documents to be submitted include a current and complete grade transcript of the previously completed degree program in the original and in English, the complete list of credits in accordance with para. 1 sentence 3, the crediting of which is requested, the module catalog of the previously completed degree program, from which, among other things, the qualification objectives, the content and the scope of work can be derived, as well as the grading system on which the assessment of the module is based. An application for recognition of previous study and examination achievements can only be submitted once, within the first semester after (re-)commencement of studies at the University of Regensburg. ⁶In the case of later acquisition, the application must be submitted by the end of the semester following the acquisition at the latest. ⁷Crediting is excluded upon commencement of the examination to be replaced if no application has been submitted to the Examination Board by this date. 8The Chairperson of the Examination Board shall decide on the existence of the requirements for recognition and crediting in consultation with the relevant subject representative body in accordance with Art. 86 BayHIG.

§ 13 Consideration of special life situations

- (1) ¹Upon request, the periods of protection in accordance with Sections 3, 4, 5 and 6 of the Maternity Protection Act (Mutterschutzgesetz) of May 23, 2017, as amended, as well as the periods of the Act on Parental Allowance and Parental Leave (Gesetz zum Elterngeld und zur Elternzeit) of December 5, 2006, as amended, must be taken into account for deadlines and dates. ²The relevant evidence must be kept; changes to the requirements must be reported immediately.
- ¹Upon application, periods of study shall not be counted towards examination deadlines if the student is unable to study properly or only to a very limited extent for reasons for which he or she is not responsible. ²Reasons for which the student is not responsible include, in particular, illness or the care of seriously ill relatives at home. ³The relevant evidence must be provided immediately after the start of studies or after the occurrence of the special life situation, in particular medical certificates, in cases of doubt official medical certificates, must be submitted. ⁴Changes to the requirements must be reported immediately.
- (3) ¹Pregnant women may be granted a break in the examination upon request, in particular if it can be proven that the examination cannot be completed in the planned duration due to the pregnancy. ²A medical certificate must be submitted. ³Section 14 para. 3 applies accordingly.
- (4) It is recommended that the family-friendly study and examination regulations guidelines of the University of Regensburg in the currently valid version are always taken into account.

§ 14 Special concerns of students with disabilities or chronic illnesses

- (1) ¹The special situation of students with disabilities or chronic illnesses shall be taken into account in an appropriate manner. ²If the student proves that he or she is unable to complete coursework or examinations in accordance with § 7 in full or in part in the intended form or within the specified deadline due to a disability or chronic illness, the Examination Board shall allow the extension of the processing time or the deadlines for completing coursework or examinations or the completion of equivalent coursework or examinations in a form appropriate to the student's needs.
- (2) If it is foreseeable that a course of study cannot be completed in the planned form or time due to a disability or chronic illness, it is possible, in consultation with the responsible academic advisor and the Examination Board, to draw up a study plan based on the individual's limited ability.
- (3) ¹The Examination Board shall decide on cases in accordance with paragraphs 1 and 2 upon written application, which should be submitted immediately after the start of studies or after the onset of the disability or chronic illness and should generally be submitted no later than eight weeks before the start of the examination, and shall inform the student of the decision in writing. ²In the application in accordance with sentence 1, the student can also state that the Senate Representative for Students with Disabilities or Chronic Illnesses must be consulted before a negative decision is made. ³Notifications from the Examination Board must be submitted when registering for and taking examinations.

(4) A medical certificate, or in cases of doubt an official medical certificate, must be submitted as proof of a disability or chronic illness.

II Special examination regulations

§ 15 Components of the Master's examination

- (1) ¹The Master's examination consists of proof of 120 CP. ²This is achieved in the individual degree programs through the successful completion of modules from the following module groups described in more detail in the module catalog and the completion of the Master's thesis.
- (2) ¹In the Master's degree course in Business Administration, two of the following business administration specialization module groups must be taken:
 - Business Administration specialization module group "Management and Leadership" (24 CP)

the compulsory modules (6 CP each):

- o "Strategic Management"
- o "International and Intercultural Human Resource Management"
- o "Controlling"

and one module from the following compulsory elective modules (6 CP each):

- o "Management of Organizational Change"
- o "Organizational Theories"
- o "Qualitative Social Research"
- o "Sustainable Corporate Governance"
- o "Digital Tools for Controlling and Supply Chain Management"
- o Another module from the specialization "Management and Leadership" (see module catalog)
- Business Administration specialization module group "Financing" (24 CP): the compulsory modules (6 CP each)
 - o "Advanced Issues in Financing"
 - o "Financial Management"

and two modules from the following compulsory elective modules (6 CP each):

- o "Company Valuation and Analysis"
- o "Derivative Securities"
- o "Financial Engineering"
- o "Management and Supervision of Financial Institutions"
- o "Real Estate Banking"
- o "Real Estate Financing II"
- o "Credit Risk Management"
- o "Financial Mathematics"
- o " Advanced Management and Supervision of Financial Institutions "
- o "Capital Market Theory 2"
- o Another module from the "Financing" specialization (see module catalog)
- Business Administration specialization module group "Business Taxation" (24 CP): the compulsory modules (6 CP each):
 - o "Choice of legal form and conversion"
 - o "International Taxation"

and two modules from the following compulsory elective modules (6 CP each):

- o "Tax Accounting"
- o "Real estate tax law"
- o "Special specialization in business taxation 1"
- o "Special specialization in business taxation 2"
- o "Advanced finance"
- o Another module from the specialization "Business Taxation" (see module catalog)
- Business Administration specialization module group "Corporate Reporting and Auditing" (24 CP):

the compulsory modules (6 CP each):

- o "Financial Reporting under International Reporting Standards"
- o "Group accounting and reporting"
- o "Auditing and Corporate Publicity"

and one module from the following compulsory elective modules (6 CP each)

- o "Company valuation and analysis"
- o "Sustainable Corporate Governance"
- Business Administration specialization module group "Quantitative Finance" (24 CP): the compulsory modules (6 CP each):
 - o "Derivative Securities"
 - o "Financial Engineering"

and two modules from the following compulsory elective modules (6 CP each):

- o "Financial Management"
- o "Advanced Issues in Financing"
- o "Management and Supervision of Financial Institutions"
- o "Credit Risk Management"
- o "Advanced Management and Supervision of Financial Institutions"
- o "Capital Market Theory 2"
- o "Financial Mathematics"
- o One further module or two further modules from the specialization "Quantitative Finance" (see module catalog)
- Business Administration specialization module group "Industrial Management" (24 CP): the compulsory modules (6 CP each):
 - o "Technology Management"
 - o "Supply Chain Management"

and two modules from the following compulsory elective modules (6 CP each):

- o "Management of Products and Services in the Industrial Goods Market"
- o "Digital Tools for Controlling and Supply Chain Management"
- "Strategic Management"
- o "Industrial sales management"
- o "Production Networks"
- o "Simulation of production systems"
- o "Predictive analytics for production systems"
- o "Prescriptive analytics for production systems"
- o "Controlling"
- o " Projects in Logistics and Supply Chain Management "
- o One further module or two further modules from the specialization "Industrial Management" (see module catalog)
- Business Administration specialization module group "Business Analytics and Operations Management " (24 CP):

the compulsory modules (6 CP each):

o "Predictive analytics for production systems"

- o "Production networks"
- and two modules from the following compulsory elective modules (6 CP each):
- o "Digital Tools for Controlling and Supply Chain Management"
- o "Big Data Analytics: Methods and Applications"
- o "Quality Management"
- o "Internet of Things and Industry 4.0"
- o "Data Science & Machine Learning"
- o "Prescriptive analytics for production systems"
- o "Simulation of production systems"
- o " Projects in Logistics and Supply Chain Management "
- o Another module from the specialization "Business Analytics and Operations Management" (see module catalog)
- Business Administration specialization module group "Marketing Management and Innovation" (24 CP):

Two modules from the following compulsory elective modules (6 LP each):

- o "Industrial Sales Management"
- o "Customer behavior: Theories and empirical analysis"
- o "Management of products and services in the industrial goods market" and further modules from the following compulsory elective modules (6 CP each):
- o "Customer behavior: Theories and empirical analyses"
- o "Technology management"
- o "Qualitative social research"
- o "Management of products and services in the industrial goods market"
- o "Industrial sales management"
- o "Special Marketing Trends" (3 CP) and "International Marketing" (3 CP)
- o a further module from the specialization "Marketing Management and Innovation" (see module catalog)

²In addition, either a further Business Administration specialization module group or one of the following free specialization module groups must be taken:

- Free specialization module group "Economics" (24 LP):
 - Four from the following compulsory elective modules (6 LP each):
 - o "Capital Market Theory 2"
 - o "Organization and Contracts"
 - o "Advanced Finance"
 - o "Finance & Real Estate Economics II"
 - "Applied Financial Econometrics"
 - o "Impact evaluation methods"
 - o Another module from the specialization "Economics" (see module catalog)
- Free specialization module group "Information Systems" (24 CP):

Four from the following compulsory elective modules (6 LP each):

- o "Information Systems Developments and Trends"
- o "Strategic Management and IT"
- o "Customer Relationship Management and Business Intelligence"
- o "Big Data Analytics: Methods and Applications"
- o "Multi-sided security in distributed systems"
- o "Quality management"
- o "Social Network Analysis"
- o "Business Engineering"
- o "Internet of Things and Industry 4.0"
- o "Digital Platforms and the AI Economy"

- o "Digital Commerce and Finance"
- o Further modules from the specialization "Business Informatics" (see module catalog)
- Free focus module group "Real Estate Management" (24 CP): the compulsory modules (6 LP each):
 - o "Real Estate Banking"
 - o "Real Estate Investment"
 - o "Finance and Real Estate Economics II"

and one module from the following compulsory elective modules (6 CP each):

- o "Real Estate Development II"
- o "Real Estate Management II
- o Another module from the "Real Estate Management" specialization (see module catalog)
- Free focus module group "Business and Management" (24 CP):
 Modules from the subject area "Business and Management" (on application to the module group supervisor or the module group supervisor)

³The following must also be taken:

- Elective module group: modules totaling 12 CP (according to the module catalog)
- Research module group: a seminar worth 6 CP and the Master's thesis worth 30 CP, both of which must be thematically related to one of the selected Business Administration specialization module groups (36 CP).
- (3) ¹In the Master's degree course in Economics (Economics), the compulsory module group (Pflichtmodulgruppe) "Methods of Economics" (30 CP) must be taken with the following compulsory modules (10 CP each):
 - o "Fortgeschrittene Mikroökonomik" ("Advanced Microeconomics")
 - o "Dynamic Macroeconomics" ("Dynamic Macroeconomics")
 - o "Methoden der Ökonometrie" ("Methods in Econometrics").

²Furthermore, the compulsory module group (Pflichtmodulgruppe) "Topics in Economics" (36 CP) must be taken with six modules from the following compulsory elective modules (6 CP each):

- "Allgemeines Gleichgewicht und Social Choice: Ökonomik und Ethik" ("General Equilibrium and Social Choice: Economic Theory and Ethics")
- "Kapitalmarkttheorie 2" ("Advanced Financial Economics")
- "Impact Evaluation Methods" ("Impact Evaluation Methods")
- "Angewandte Mikroökonometrie" ("Applied microeconometrics")
- o "Fortgeschrittene Außenhandelstheorie" ("Advanced International Trade")
- o "Theorie und Empirie der Geldpolitik" ("Advanced Monetary Economics")
- o "Computational Economics and Finance" ("Computational Economics and Finance")
- o "Fortgeschrittene Finanzwissenschaft" ("Advanced Public Economics")
- "Topics in Macroeconomics and Housing Markets" ("Topics in Housing")
- "Organisation und Verträge" ("Organizational Economics")
- "Applied Financial Econometrics" ("Applied Financial Econometrics")
- o "Fortgeschrittene Ökonometrie" ("Advanced Econometrics")
- o "Quantitative Wirtschaftsforschung II" ("Quantitative Economic Research II")
- o Further economics modules at Master's level.

³The following must also be taken:

- Elective module group (Wahlmodulgruppe): further modules in the scope of (24 CP) (according to choice as per module catalog),
- Research module group (Forschungsmodulgruppe) (30 CP): a seminar of 6 CP and the Master's thesis of 24 CP.
- (4) ¹In the Master's degree course in Real Estate Management, three modules of 4 CP each and one module of 6 CP from the compulsory module group "Interdisciplinary Foundations of Real Estate Management" (18 CP) must be taken:
 - o "Public Real Estate Law" (4 CP)
 - o "Private Real Estate Law" (4 CP)
 - o "Real Estate Taxes" (4 CP)
 - o "Empirical Methods in Real Estate" (6 CP)

²In addition, two times four modules (of 6 CP each, i.e. a total of two times 24 CP) from the following focus module groups must be taken:

- "Real Estate Investment and Financing"
 - o "Real estate banking"
 - o "Real estate valuation and accounting"
 - o "Real Estate Investment"
 - o "Real Estate Financing II"
- "Real Estate Development and Management"
 - o "Real Estate Development II"
 - o "Real Estate Management II"
 - o "Retail real estate (retail) real estate"
 - o "Sustainable Real Estate"
- "Real estate and urban economics"

4 out of 6:

- o "Financial and Real Estate Economics II"
- o "Real Estate Economics III / Applied Real Estate Economics"
- o "Topics in Macroeconomics and Housing Markets"
- o "Urban development"
- o "Architecture and Urban Economics "
- o "Regional Economics II"
- o One economics module of your choice (see module catalog)

³The following must also be taken:

- Elective module group: two modules of 6 CP each (12 CP in total):
 - o One economics module (6 CP) and one business administration module (6 CP) or
 - One economics module (6 CP) and one module from the economics focus module groups "Real Estate and Regional Economics", "Institutions and Individual Behavior" or "Financial Markets" (6 CP)
- Research module group: a seminar (6 CP), a practical seminar (6 CP), a project seminar (6 CP) and the Master's thesis (24 CP)
- (5) Subject to paragraphs 1 to 5, Bachelor's modules totaling up to 18 CP may be included in the elective module group if they complement the Master's degree program in a meaningful way.

 In the case of the Master's degree course in Business Administration, it is also possible to include modules in the free specialization module group "Business and Management". In the case of the Master's degree course in Real Estate Management, the transfer is limited to 12 CP.

 The submission of a Bachelor's module requires the approval of the person responsible for the module group from the compulsory or specialization module group to which the module to be submitted is to be assigned in terms of content. The inclusion of modules which have already

been included in the (Bachelor's) degree program through which the qualification for the chosen Master's degree program was proven is excluded; the candidate must submit a declaration to this effect.

§ 16

Form and procedure of Master's examination and module examinations, scope of application

- (1) The Master's examination takes place during the course of study in the form of successfully completed modules in accordance with § 8 Para. 2 Sentence 7.
- (2) ¹Module examinations (Modulprüfungen) are examinations whose results are included in the overall grade of the Master's examination and in the degree certificate in accordance with § 27. ²The module examination is intended to determine whether the student has achieved the qualification and competence objectives of the module specified in the module catalog. ³In exceptional cases, up to three competence areas of the module can be examined separately as parts of the module examination; each of these partial examinations is an examination in accordance with Section 8 para. 3 sentence 2. ⁴Module examinations as part of seminars generally consist of two partial examinations. ⁵The examination result is graded in accordance with Section 23 para. 1 and 2.
- (3) ¹The specific structure (examination components, examination form, respective duration and content) of the module examinations is announced to the students in the module catalog. ²The applicable module catalog shall be published on the Faculty of Business Administration and Economics website no later than one week before the start of the semester. ³If the module catalog does not contain a clear definition of the examination form, this will be announced by the responsible examiner in a suitable form at the beginning of the lecture period. ⁴Instead of the original examination format, a repeat examination may also take the form of an oral examination; the examiner shall announce the specific examination format at least four weeks before the examination date.
- (4) ¹The central prerequisite for taking a module examination is enrolment as a student at the University of Regensburg. ²The admission of students who are not enrolled in an economics degree program may be restricted by the examiner of the respective module examination or by the examination board.
- (5) The provisions of these examination and study regulations also apply in accordance with the following regulations (§ 17 ff.) to modules not offered by the Faculty of Business Administration and Economics, insofar as they are part of an examination procedure in accordance with these regulations.

§ 17 Examination dates, registration for module examinations

(1) ¹Module examinations shall be held at least once during the period in which the module takes place. ²The registration deadlines shall be announced on the notice board at least four weeks before the start of the module examinations. ³The examination modalities and in particular the examination dates and rooms for the individual examinations shall be announced in a suitable form at least two weeks before the start of the examination. ⁴Deviating from this, the allocation to the individual examination rooms will be announced on the day of the examination by means of a notice. ⁵The registration deadlines for the seminars shall be announced by the examiner by the end of the previous semester at the latest.

- (2) As a rule, registration for the module examination takes place via the electronic examination administration system of the University of Regensburg (Flexnow). ²If electronic registration is not possible, a written application for admission must be submitted to the Examinations Office for Economics.
- (3) In the case of seminars, registration must take place prior to the allocation of topics via the electronic examination administration system of the University of Regensburg.

§ 18 Written module examinations

- (1) ¹Written module examinations or partial module examinations (in accordance with § 7) can be
 - Written examinations in written or electronic or paper-based form
 - case studies
 - term papers
 - seminar papers
 - programming papers
 - essavs
 - project work
 - Concept papers
 - Online Assignment
 - homework.

²Examinations may also be required in the form of group work.

- (4) ¹If a written examination is held in the form of a written examination, the duration of the examination is generally at least 30 and at most 120 minutes. ²In justified exceptional cases, an examination of up to 240 minutes is also possible with the approval of the examination board. ³Minutes shall be taken of the course of the examination, in which the names of the keeper of the minutes and the examinees, the title, start and end of the examination as well as any special events that may be relevant for the determination of the examination results shall be recorded. ⁴The invigilators must confirm the accuracy of the minutes by signing them. ⁵Leaving the examination room is only permitted with the permission of the invigilators.
- (1) A written module examination or partial module examination may also be taken in electronic form. ²An electronic examination ("e-examination") is an examination whose creation, execution and assessment (with the exception of tasks with text input) are computer-based. ³Students shall be given sufficient opportunity to familiarize themselves with the electronic examination system prior to the examination.

⁴The types of questions/tasks used may be

- Free text tasks,
- cloze tests,
- Assignment and arrangement tasks,
- Tasks using the answer-choice method,
- Error text tasks,
- Text subset tasks,
- questions with numerical answers,
- ImageMap questions or suitable question/task forms.

⁵It is also possible to create the answers using other programs with subsequent file upload. ⁶The e-examination must be conducted in the presence of a minute-taker; in addition, the availability of a technically competent person must be guaranteed for the entire duration of the examination. ⁷It must be ensured that the electronic data can be clearly and permanently assigned to the students. ⁸In the event of a technical malfunction, appropriate security measures must be taken to ensure that none of the actions carried out by the examinees are lost; the associated loss of time is compensated for by a corresponding extension of the writing time. ⁹The provisions of data protection law must be complied with.

- (4) ¹A written examination may also be conducted in whole or in part in the form of a multiple-choice examination. ²An examination in the answer-choice procedure is deemed to exist if the examination performance consists exclusively of marking or assigning one or more answer options deemed to be correct. ³Examinations or examination questions in the answer-choice procedure are only permitted if they are suitable for providing evidence that the examination candidate has mastered the content and methods of the module in the essential contexts and can apply the knowledge and skills acquired. ⁴The examiner within the meaning of § 10 selects the examination material, formulates the questions and determines the correct answer options. ⁵Examinations using the answer-choice method are set as single-choice tasks (1 out of n) or multiple-choice tasks (x out of n with x=1, ..., n). ⁶The deduction of points within an examination task for multiple-choice tasks is permitted. ³The examination tasks must be clearly understandable and enable reliable examination results. ⁸The examiner may also create a pool of equivalent examination questions from which different examination questions are selected during the examination. ⁹The selection is made at random. ¹⁰The equivalence of the examination questions must be ensured.
- (5) ⁽¹⁾ Before the examination result is determined, the examination questions in the answer-choice procedure must be checked to see whether they are incorrect in relation to the requirements of paragraph 4. ²If the review reveals that individual examination questions are incorrect, these must be reassessed or not taken into account when determining the examination result. ³In the latter case, the number of examination tasks to be used to determine the examination result shall be reduced accordingly. ⁴The assessment of the examination shall be based on the reduced number of examination tasks. ⁵The reduction in the number of examination tasks must not be to the detriment of the student. ⁶In the case of examinations that are only partially conducted using the answer-choice method, the above provisions shall only apply to the part of the examination that is prepared using the answer-choice method and only in the event that this proportion is at least 20%.
- (6) ¹If a written examination is assessed as "insufficient", it must be assessed by a second examiner. ²The overall grade shall be determined in accordance with § 23.

§ 19 Oral module examinations

- (1) ¹In an oral examination, students shall demonstrate that they are able to recognize the interrelationships of the examination area and classify questions in these contexts. ²Oral examinations can be conducted as individual or group examinations. ³They are conducted by two examiners or by one examiner and one assessor in German or English. ⁴The duration of the examination is a minimum of ten minutes and a maximum of 45 minutes per candidate.
- (2) ¹Minutes must be taken of the oral examination, in which the following must be recorded: Title of the examination, place and time as well as duration, subject and result of the examination, the names of the examiner and the assessor and the student as well as any special occurrences. ²The minutes shall be signed by the examiners or the examiner and the assessor. ³The grades for the oral examinations are determined by the examiners or by the examiner in accordance with § 23.

(3) Other oral examinations may include presentations of project work, term papers and seminar papers.

§ 20 Master's thesis

- (1) ¹The Master's thesis should demonstrate that the student has mastered academic work in his or her subject area and can apply it independently to a limited range of topics. ²The Master's thesis is worth 24 CP or 30 CP in the Master's degree program in Business Administration.

 ³It is recommended that the Master's thesis be written in the final year of study.

 ⁴It must be thematically assigned as follows:
 - in the Master's degree program in Business Administration, one of the selected (not free) business administration focus module groups in accordance with § 15 Para. 2,
 - in the Master's degree course in Real Estate Management, one of the two selected specialization module groups in accordance with § 15 Para. 4.

⁵In case of doubt, the Examination Board shall decide on the thematic assignment in accordance with sentence 4 in consultation with the responsible university lecturers.

- ¹The topic of the Master's thesis is assigned by the examiner. ²The student must submit an application for admission to the Master's thesis to the Examinations Office for Business and Economics before the topic is assigned. ³The Examinations Office for Economics shall check the admissibility of the application and inform the examiner. ⁴The examiner informs the Examinations Office in writing of the topic of the Master's thesis and the date on which the topic is allocated. ⁵The Master's thesis is deemed to have been registered on the day the topic is assigned. ⁶ The topic of the Master's thesis cannot be returned.
- (3) The processing time for the Master's thesis is generally 180 days from the day the topic is assigned. ²The thesis must be registered in good time in accordance with Section 22 para. 1 sentence 1. ³If the student proves that he or she is unable to complete the thesis for reasons beyond his or her control or that he or she is unable to meet the deadline set out in § 22 para. 1 sentence 1, the examiner shall grant him or her a grace period upon application to the Examinations Office for Economics. ⁴The written application must be made by the student immediately after the reason arises, addressed to the examiner and submitted to the Examinations Office for Business and Economics; Section 26 para. 3 applies accordingly. ⁵Two typed and bound copies of the Master's thesis must be submitted to the Examinations Office for Business and Economics by the deadline. ⁶In addition, the thesis must be made available to the examiner in electronic form. ⁷The topic of the Master's thesis cannot be returned. ⁸The submission date and completeness in accordance with sentence 5 must be recorded. ⁹If the thesis is not submitted on time, it will be assessed as "insufficient" (5.0).
- (4) ¹The Master's thesis must be written in German or, with the consent of the examiner, in English and should generally be between 60 and 100 pages in length, or between 50 and 70 pages in the Master's degree course in Real Estate Management. ²It must contain a declaration by the candidate at the end that the printed copies submitted to and the electronic version (PDF file) of the thesis made available to the examiner are identical and that he or she has written the thesis independently, has not used any sources and aids other than those specified by him or her and has not already submitted the thesis to another university to obtain an academic degree. ³The declaration shall contain a confirmation by the author that he or she is aware of the legal consequences provided for in Section 26 para. 6.

- (5) ¹As a rule, the Master's thesis must be assessed by the examiner no later than three months after submission. ²§ 23 applies when determining the grade of the Master's thesis. ³If the Master's thesis is assessed as "insufficient" (grade lower than 4.0), it must be assessed by a further examiner appointed by the Chair of the Examination Board.
- (6) ¹If the Master's thesis is assessed by two examiners, the grade is calculated as the arithmetic mean of the two grades awarded and rounded in accordance with § 23. ²The Master's thesis is passed if it is assessed with a grade of at least 4.0 (sufficient).

§ 21 Registration for the Master's thesis

- (1) ¹The application for admission to the Master's thesis and assignment of a topic should be submitted in writing to the Examinations Office for Economics at least one week before the planned start of the thesis. ²It must be addressed to the Chairperson of the Examination Board. ³The application must be accompanied by a declaration as to whether the student has already definitively failed the Master's examination in the respective or a related degree program in accordance with § 3 para. 7 Sentence 2 at this or another German university.
- (2) The prerequisite for admission to the Master's thesis is
 - 1. Enrollment at the University of Regensburg.
 - 2. proof of at least 45 CP in the respective Master's degree program
- (3) Admission is to be refused if the student if the student
 - 1. does not fulfill one of the requirements specified in para. 2 or
 - 2. has already definitively failed the Master's examination in the respective or a related degree program in accordance with § 3 para. 7 sentence 2 at this or another German university.

§ 22 Examination deadlines

- (1) ¹If the student has not taken the module examinations required to successfully complete the Master's examination in accordance with § 15 by the end of the fifth semester or has not registered the Master's thesis by the end of the fifth semester, the Master's examination shall be deemed to have been taken and failed for the first time, unless the student has been granted a grace period for reasons for which he or she is not responsible. ²The reasons must be asserted and proven by the candidate without delay. ³The written application must be addressed to the Chair of the Examination Board and submitted to the Examinations Office for Economics; § 26 para. 3 applies accordingly. ⁴Modules and the Master's thesis not yet completed after the deadline in sentence 1 shall be deemed to have been taken and failed for the first time.
- (2) ¹If the remaining achievements for successfully completing the Master's examination cannot be completed within the following semester, the Master's examination is deemed to have been definitively failed, unless the student has been granted a grace period for reasons for which he or she is not responsible. ²Paragraph 1 sentences 2 and 3 and § 24 paragraph 1 sentence 7 apply accordingly.
- (3) Periods of study credited in accordance with § 12 shall count towards the deadlines.

₹ 23

(1) ¹The grades for the individual examinations are determined by the respective examiners. ²The examinations are graded as follows:

1 = very good an outstanding performance;

2 = good a performance that significantly exceeds the requirements;

3 = satisfactory a performance that meets the requirements;

4 = sufficient a performance that still meets the requirements despite its short-

comings;

5 = not sufficient a performance that does not meet the requirements.

- (2) ¹The grades may be increased or decreased by 0.3 in order to differentiate the assessment of performance. ²The grades 0.7 and 5.3 are excluded.
- (3) ¹If a module examination consists of partial performances or is assessed by several examiners, the grade for this examination performance is calculated from the weighted average of the individual grades. ²The weighting of individual partial performances, as well as any reservation of passing grades for individual partial performances that are part of the respective module examination, can be found in the module catalog. ³When calculating average grades in accordance with sentence 1, grades are rounded to the nearest grade in accordance with paragraphs 1 and 2.
- (4) An examination is successfully completed if the grade is at least sufficient (4.0).
- (5) The result of an examination is deemed to have been announced to the candidate one week after it has been entered into the electronic examination administration system of the University of Regensburg.
- (6) Partial performances within the meaning of para. 3 sentence 1 are only independent (module) partial examinations in accordance with § 7 para. 3; non-independent examination parts, in particular task parts within the same examination, are not included.

§ 24 Repeatability of module examinations, seminars and Master's thesis

- (1) ¹Each module examination failed for the first time may be repeated once. ²In the course of the entire Master's degree program, once per module group, a failed examination may be repeated for a second time upon written application if the Master's degree program has otherwise been definitively failed. ³For this purpose, a written application must be submitted to the Examination Board, which must be submitted to the Examinations Office for Economics immediately, at the latest four weeks after the announcement of the examination result which, without a third attempt, would lead to a final failure in accordance with § 27 para.3. ⁴The regulation in sentence 2 does not apply to the research module group. ⁵If the module examination consists of partial performances in accordance with § 16 Para. 2 Sentence 3, only the failed partial performance is to be repeated. ⁵The first repeat examination must be taken in the following semester at the latest, unless the student is granted a grace period for special reasons for which he or she is not responsible. § 22 para. 1 sentence 2 applies accordingly. ⁷The deadline is not interrupted by exmatriculation or leave of absence, unless the leave of absence was due to a semester abroad.
- ¹The second repeat examination must generally be taken in the semester following the failed first repeat examination. ²The examiner shall announce the specific type of examination at least two weeks before the examination date.

- (3) ¹Voluntary repetition of a passed examination is not permitted. ²The repetition of individual partial examinations is not permitted if the module examination has been passed.
- ¹When repeating a failed seminar, the student must participate in a new seminar. ²Registration for the repeat examination must be made within six months of the announcement of the examination result. ³Contrary to para. 1 sentence 5, it is not possible to repeat only parts of a seminar. ⁴There is no entitlement to repeat a thematically identical or similar seminar. ⁵The deadline according to sentence 2 is not interrupted by a leave of absence or de-registration, unless the leave of absence is due to a semester abroad.
- (5) ¹If the Master's thesis is assessed as "insufficient" (grade worse than 4.0) or is deemed to have been failed in accordance with § 22 para. 1, a new topic must be worked on for the repetition, subject to § 26 para. 6. ²The application to repeat the Master's thesis must be submitted within six months of notification of the first failure. ³The deadline is not interrupted by exmatriculation and leave of absence, unless the leave of absence was due to a semester abroad. ⁴If this deadline is not met, the Master's thesis is deemed to have been definitively failed unless the Examination Board grants the student a grace period; evidence of the reasons for the grace period must be provided immediately. ⁵A second repetition is not possible.

§ 25 Defects in the examination procedure

- (1) If the examination procedure was affected by deficiencies which influenced the examination result, the examination or individual parts thereof shall be repeated by a specific candidate or by all candidates at the request of the candidate or ex officio.
- (2) Defects in the examination procedure must be reported immediately to the chairperson of the examination board or the examiner.
- (3) Six months after completion of the examination, no further ex officio orders may be issued in accordance with para. 1.

§ 26 Failure, withdrawal, cheating, breach of regulations

- (1) The candidate may deregister from the examination up to one week before the start of the examination without giving reasons. ²The candidate shall deregister via the University's electronic examination administration system. ³If it is not possible to deregister via the electronic examination administration system, a written deregistration must be submitted to the Examinations Office for Economics within the period specified in sentence 1. ⁴The date for the latest possible deregistration from the seminar examination shall be announced by the examiner before registration for the seminar, shall be binding and shall be communicated in writing to the Examinations Office for Economics. ⁵The date on which the relevant declaration is received by the Examinations Office for Economics is decisive.
- (2) If the candidate withdraws from the examination after expiry of the deadline in para. 1 for reasons for which he/she is responsible or if he/she misses all or part of a multi-part examination for reasons for which he/she is responsible, the respective examination shall be deemed to have been taken and shall be assessed as "insufficient" (5.0).

- (3) ¹The reasons asserted for the failure or withdrawal must be reported to the Examination Board in writing via the Examination Secretariat for Economics without delay and evidence must be provided. ²The same applies to an inability to take the examination that occurs before or during the examination. ³In the event of inability to take an examination due to illness, a medical certificate must be submitted, which must be based on an examination that took place on the day of the examination. ⁴In cases of doubt, an official medical certificate may be requested. ⁵If the examination board recognizes the reasons given as sufficient, the legal consequences of para. 2 shall not apply and the candidate may re-register for the examination on the next examination date.
- (4) ¹If the candidate attempts to influence the result of an examination by cheating, exceeding the completion time or using unauthorized aids to their own or another's advantage, the examination in question will be assessed as "insufficient" (5.0). ²In the case of written examinations, cheating is deemed to have taken place if unauthorized aids are found after the start of the examination.³In repeated or serious cases, the examination board may decide that the candidate will not be given the opportunity to retake the examination in accordance with § 24 para. 1 sentence 1. ⁴If the repetition of an examination taken for the first time is not refused despite the existence of a repeated or serious case, the grade to be shown on the certificate shall be calculated as the arithmetic mean of the grade "fail" (5.0) of the first attempt and the grade of the repeat examination. ⁵Sentences 1 and 3 apply accordingly to recognitions and credits in accordance with § 12.
- (5) ¹A candidate who disrupts the proper conduct of the examination may be excluded from continuing the examination by the respective examiner or the respective invigilator; in this case, the examination in question will be assessed as "insufficient" (5.0). ²In serious cases, the examination board may decide that the candidate will no longer be given the opportunity to retake the examination in accordance with § 24. ³If the repeat of an examination taken for the first time is not refused despite the existence of a serious case, the grade to be shown on the certificate shall be calculated as the arithmetic mean of the grade "fail" (5.0) of the first attempt and the grade of the repeat examination.
- (6) ¹If the candidate violates the obligation to write the thesis independently and to identify all aids and sources when preparing a written thesis or the Master's thesis, the thesis will be assessed as "insufficient" (5.0). ²In serious cases, the Examination Board may decide that the candidate will no longer be given the opportunity to repeat the examination in accordance with § 24. ³If the repeat of a written examination or Master's thesis submitted for the first time is not refused despite the existence of a serious case, the grade to be shown on the certificate shall be calculated as the arithmetic mean of the grade "insufficient" (5.0) of the first attempt and the grade of the repeat attempt.
- (7) The candidate shall be notified in writing of the decisions pursuant to paragraphs 4, 5 and 6, together with the reasons for the decision and information on legal remedies.

§ 27 Passing the Master's examination, overall grade

- (1) The Master's examination is passed if the 120 CP have been proven in accordance with § 15.
- (2) The overall grade of the Master's examination is calculated as an average grade weighted with credit points from the grades of the modules. ²The grade of the examination performance with an average is then
 - up to 1.50 = very good

- from 1.51 to 2.50 = good
- from 2.51 to 3.50 = satisfactory
- from 3.51 to 4.00 = sufficient
- from 4.01 = not sufficient
- (3) ¹The Master's examination is definitively failed if
 - 1. the average grade in a module group is worse than 4.0 or two module examinations within a module group have been definitively failed or a module examination with a grade of 5.0 has been definitively failed,
 - 2. a compulsory seminar has been definitively failed,
 - 3. the Master's thesis has been definitively failed or
 - 4. the 120 CP required to pass the Master's examination can no longer be completed due to the expiry of the deadline in accordance with § 22 para. 2.

²The Chairperson of the Examination Board shall issue a written decision on this, which shall include information on legal remedies.

§ 28 Certificate, Master's certificate, Diploma Supplement

- (1) ¹If the student has passed the Master's examination, he or she shall receive a certificate upon request, in which the completed Master's degree program, the academic degree, the overall Master's examination grade and the completed module groups with the associated credit points and average grades (determined in accordance with § 8 para. 2 sentence 4) are listed. ²The following are listed
 - the compulsory module groups in accordance with § 15 (each designated as a "compulsory area"),
 - the specialization module groups in accordance with § 15 (each named "specialization"),
 - the elective module group in accordance with § 15 (designated as "elective area"),
 - the research module group in accordance with § 15 (designated as "research").

³The certificate shall contain the date on which the last examination was completed in accordance with § 15 as the date on which the Master's examination was passed. ⁴The certificate shall be accompanied by an English translation and a Diploma Supplement in English, which contains a description of the qualification acquired through this degree program. ⁵Furthermore, the candidate will receive an extract from his or her credit point account with the certificate as proof of study. ⁶If no application is made, the certificate will be issued automatically by the Examinations Office for Economics and Business Administration and filed in the file. ⁷This takes place after the end of the following semester, starting from the semester in which the last required examination was completed.

- (2) ¹In addition to the certificate, the student will receive the Master's certificate and an English translation with the date of the certificate. ²This shall certify the award of the Master's degree in accordance with § 1 para. 3. ³Upon receipt of the certificate, the student shall be authorized to use the academic degree.
- (3) ¹The certificate is signed by the Chair of the Examination Board, the Master's certificate by the Dean of the Faculty of Business Administration and Economics. ²Both documents shall bear the seal of the Faculty.
- (4) ¹In addition to the certificate, an ECTS grading table will be issued upon request. ²This table indicates for each level of the overall examination grade in accordance with § 23 para. 3 what proportion of graduates of the degree program completed their studies with this grade in the comparison period. ³The degrees of the degree program from the previous eight semesters, but at least 30 degrees, are used as a comparison group. ⁴The date of the last performance is

decisive for the assignment to the respective semester. ⁵If the minimum number of degrees is not reached, the comparison group is successively extended by one semester until this is the case. ⁶For degrees completed before the minimum number of degrees has been reached, an ECTS grading table will be issued subsequently upon request as soon as the minimum number of degrees has been reached at the end of a semester. ⁷For this purpose, the semester in which the degree was obtained is also included in the comparison group. ⁸The size of the respective comparison group and the period used to form it shall be shown.

§ 28a Special regulations for the double degree

- (1) The Master's degree of the University of Regensburg can also be awarded in one of the degree programs regulated in these examination and study regulations on the basis of coursework and examinations completed as part of a joint study program at a foreign university (double degree) if the following requirements are met:
 - 1. the existence of a cooperation agreement between the University of Regensburg and the foreign university concerning cooperation on a double degree in the subject in guestion,
 - 2. a joint study program defined in the cooperation agreement and approved by the Faculty Council of the Faculty of Business Administration and Economics,
 - 3. Successful completion by the applicant of a course of study corresponding to the applicable joint study program, including at least one academic year at each of the two universities involved in the degree program,
 - 4. Passing the Master's thesis with the participation of examiners from the University of Regensburg who have been appointed by the Examination Board with a grade of at least 4.00 (sufficient) or its foreign equivalent.
- (2) ¹The grade of the course-related examinations is taken from the foreign certificate. ²The grade equivalences are to be specified in the joint study program.
- (3) The certificate shall indicate that it is a joint degree program of the participating universities; the respective degrees of the participating universities may be awarded on a joint certificate.

§ 29 Invalidity of examinations

- (1) ¹If the requirements for admission to an examination were not fulfilled without the student intending to deceive about this and this fact only becomes known after the certificate has been issued, this deficiency shall be remedied by passing the examination. ²If the student has intentionally obtained admission unlawfully, the Examination Board shall decide on the withdrawal of unlawful administrative acts in accordance with the general principles of administrative law.
- (2) If the student has cheated in an examination and this fact only becomes known after the certificate has been issued, the Examination Board may subsequently correct the grades concerned accordingly and declare the examination failed in whole or in part.
- (3) ¹Before a decision is made in accordance with para. 2, the person concerned must be given the opportunity to make a statement. ²Incriminating decisions must be justified in writing and accompanied by information on legal remedies.

¹The incorrect examination certificate shall be withdrawn and, if necessary, a new one issued. ²A decision pursuant to para. 2 is excluded after a period of five years from the date of the examination certificate.

§ 30 Inspection of the examination documents

- (1) ¹After the announcement of an examination result, the student shall be granted access to his or her written examinations once upon request. ²The application must be made on the date of the respective examination inspection. ³Depending on the module or module group, the place and time of the inspection shall be either by the Examinations Office for Economics or the responsible institute or examiner. ³The date and location will be announced at least two weeks before the inspection by the respective responsible parties.
- (2) ¹Such an application can no longer be submitted after the examination inspection date for the respective module. ²If the student was unable to meet this deadline through no fault of his or her own, Art. 32 of the Bavarian Administrative Procedure Act shall apply accordingly.
- (3) ¹The inspection of corrected term papers, seminar papers and Bachelor's theses and, if applicable, assessments is carried out by the examiner upon application by the student. ²The request must be submitted to the examiner within four weeks of the announcement of the examination result.

§ 31 Withdrawal of the degree

Withdrawal of the degree is governed by Art. 101 BayHIG.

III Final provisions

§ 32 Entry into force

¹The statutes enter into force with effect from October 1, 2024.

²They apply to all students who commence their Master's degree course in one of the Master's degree courses listed in § 1 sentence 1 from the winter semester 2024/25.

³Students who have started their studies from the winter semester 2021/22 onwards shall complete them in accordance with the provisions of the examination and study regulations for the Master's degree programs in Business Administration, Economics (Economics), Business Informatics and Real Estate Management at the University of Regensburg dated 30 September 2021, as amended.

Issued on the basis of the resolution of the Senate of the University of Regensburg dated May 15, 2024 and the approval of the President of the University of Regensburg dated May 22, 2024.

Regensburg, May 22, 2024 University of Regensburg The President

Prof. Dr. Udo Hebel

These statutes were deposited at the university on May 22, 2024; the deposit was announced on May 22, 2024 by posting at the university. The date of the announcement is therefore May 22, 2024.